#### ARTICULATION AGREEMENT OF

# MOHAWK VALLEY COMMUNITY COLLEGE MAJOR IN ACCOUNTING (A.A.S.) WITH

# UTICA COLLEGE MAJOR IN ACCOUNTING (B.S.)

### **EFFECTIVE JANUARY 22, 2008**

# I. General Statement of Purpose:

Utica College agrees to articulate with Mohawk Valley Community College by providing opportunities for appropriately qualified students in MVCC's Accounting program (Associate in Applied Science Degree) to complete the Bachelor of Science in Accounting in the Department of Business and Economics.

#### **II.** Requirements and Terms:

- **A.** Students who have completed an associate's degree and who have a cumulative average of 2.5 or above will be accepted into Utica College. Transfer student applicants who do not meet these criteria will be evaluated individually.
- **B.** Students with an associate's degree are exempt from components I and II of Utica College's core requirements.
- C. Students who transfer 30 credits of liberal arts and sciences with at least two courses in each of UC's three categories of component II core, including one lab science course, will be exempt from component II core, but not necessarily exempt from component I of core.
- **D.** Students with at least 30 credits of liberal arts and sciences but fewer than two courses in any of the three areas or lacking a lab science must take whatever core courses are necessary to equal two in each area, including a lab science for component II, and must complete all of component I.
- **E.** A bachelor of science requires that 60 of the 120 credits required for graduation be in the liberal arts.
- F. Transfer credit will be given for courses with a grade of C or better with a maximum of 60 transfer credits given students with a MVCC associate of applied science degree in accounting. Credit will be granted according to the appended list of equivalent courses or as general elective credit.

## III. Benefits / Advantages

- **A**. MVCC students transferring with associate's degrees will have junior status and most will be able to receive a bachelor's degree in two years.
- **B**. The bachelor's degree in accounting from Utica College is a Syracuse University degree.
- **C.** MVCC transfer students are eligible for scholarship and financial aid the same as continuing students.
- **D**. Utica College will provide housing in campus residence halls within the guidelines and practices governing availability of housing for continuing students.
- **E.** MVCC transfer students are eligible to participate in internships, externships, coops, field placements and study abroad opportunities open to continuing students.

This agreement will be reviewed in January of each academic year. Should either party desire to terminate this ARTICULATION AGREEMENT, notification shall be given to the other party in writing not less than six (6) months prior to the proposed date of termination.

Todd Hutton, Ph.D.	Randall VanWagoner, Ph.D
President Utica College	President Mohawk Valley Community College
Date:	Date:

Below are the transfer equivalents for MVCC majors in Accounting and UC course requirements for the major in Accounting. The equivalencies read left to right. An asterisk (\*) denotes a major course requirements.

#### First Semester

MVCC Course Equivalencies

ACC 115 Accounting I \*ACC 201 Financial Accounting (3)

ACC 131 Business Law \*BUL Elective (3)

IS 101 Introduction to Personal Comp. (3) \*CSC 117 Microcom. & Appl. Software (3)

EN 101 English (3) ENG 101 Written Communication I (3)

SS General Education Elective (3) Must be Liberal Arts Elective (3)

ED 100 College Seminar (1) No Credit Given
PE Physical Education (.5) No Credit Given

#### Second Semester

MVCC Course UC Course Equivalencies

ACC 116 Accounting 2 \*ACC 202 Managerial Accounting (3) BM 115 Principles of Macroeconomics (3) \*ECN 141 Principles of Macro. (3)

MA 115 Intermediate Math (4) MAT Math Core (4)

EN 102 English 2 (3) ENG 135 Introduction to Literature (3)

IS 200 Intermediate PC Operations (3)

Free Elective (3)

PE Physical Education (.5)

No Credit Given

#### Third Semester

MVCC Course Equivalencies

AC 243 Cost Accounting (4) •ACC 303 Cost Management (3)

BM 250 Principles of Management (3) \*MGT 101 Intro. to Contemporary Bus. (3)

AC 230 Financial Management ACC Elective (3)

BM Principles of Microeconomics (3) \*ECN 131 Principles of Microecon. (3)

AC 127 Computerized Accounting (3) Accounting Elective (3)

PE Physical Education (.5)

No Credit Given

#### Fourth Semester

MVCC Course UC Course Equivalencies

AC 201 Intermediate Accounting (3) \* ACC 301 Intermediate Accounting (3)

MA 110 Elementary Statistics (3) \* ECN 241 Statistics (3)

Business Elective (3) Management Elective (3) Natural Science Core (4) Natural Science Core (4)

Business Elective (3)

Natural Science Core (4)

Management Elective (3)

PE Physical Education (.5)

No Credit Given

# <u>UTICA COLLEGE ACCOUNTING MAJOR (Courses in bold will be complete upon transfer from MVCC with an A.A.S. in Accounting)</u>

ACC 201	Financial Accounting
ACC 202	Managerial Accounting
ACC 301	Intermediate Accounting I
ACC 302	Intermediate Accounting II
ACC 303	Cost Management
ACC 307	Accounting Information Systems
BUL 301	The Legal Environment of Business
BUL 302	Law of Business Organizations*
ECN 141	Principles of Macroeconomics
FIN 333	Corporate Finance
MGT 101	Introduction to Contemporary Business
MGT 201	Principles of Business Management I
MGT 202	Principles of Business Management II
CSC 117	<b>Microcomputers and Application Software (3)</b>
CSC 217	Computer Programming for Bus. Applications (3)
ECN 131	Principles of Microeconomics
ECN 241	Statistics
MAT 143 &144	Mathematical Analysis for Business and
	Economics I and II
or MAT 201	Calculus I

# **CONCENTRATION**

CPA Concentration (13 hours) Private Accounting (12 hours)

<sup>\*</sup> The Business Law course from MVCC will come in as a BUL elective. It is not exactly equivalent to BUL 302, but will satisfy NYSED requirements for eligibility for the CPA exam.

# SAMPLE UC COURSE SEQUENCE IN ACCOUNTING WITH AN ASSOCIATE OF APPLIED SCIENCE DEGREE AND CORE COMPLETE UPON TRANSFER

# Fifth Semester (18 hours)

MAT 143 Mathematical Analysis for Business and Economics I (3)

FIN 333 Corporate Finance (3)

MGT 201 Principles of Management I (3)

Liberal Arts Elective (3)

Liberal Arts Elective (3)

Liberal Arts Elective (3)

## Sixth Semester (18 hours)

MAT 144 Mathematical Analysis for Business and Economics II (3)

MGT 202 Principles in Management II (3)

ACC 302 Intermediate Accounting II (3)

CSC 217 Computer Programming for Business Applications (3)

Liberal Arts Elective (3)

Liberal Arts Elective (3)

# Seventh Semester (18 hours)

ACC 303 Cost Accounting (3)

ACC 307 Accounting Information Systems (3)

BUL 301 The Legal Environment of Business (3)

Course in Concentration (3)

Course in Concentration (3)

Liberal Arts (3)

## Eighth Semester (17 hours)

ACC Current Topics in Accounting – for CPA concentration (1)

Course in Concentration (3)

Course in Concentration (3)

Liberal Arts Elective (4)

Liberal Arts Elective (3)

Liberal Arts Elective (3)